

## PRESS RELEASE

## Alignvest Student Housing REIT Announces the Re-Opening of Acceptance of Subscriptions

Toronto, Ontario (October 31, 2023) – Alignvest Student Housing Real Estate Investment Trust ("ASH REIT") announces the re-opening of acceptance of subscriptions for Units of ASH REIT effective immediately, for the next monthly closing date as of November 30, 2023. The Fair Market Value of the Units of ASH REIT will be announced approximately 10 days prior to each closing date. For more information, please refer to ASH REIT's Offering Memorandum. Prospective investors should contact their investment advisors or ASH REIT for more information.

## About Alignvest Student Housing Real Estate Investment Trust

Alignvest Student Housing Real Estate Investment Trust is an unincorporated open-ended real estate investment trust formed under the laws of Ontario pursuant to a Declaration of Trust to own incomeproducing purpose-built student accommodations located in Canada. ASH REIT offers trust units on a continuous basis pursuant to an offering memorandum on a private placement basis by qualified dealers to investors resident in any province or territory of Canada who qualify as "accredited investors". ASH REIT has made arrangements to offer the units through the investment fund order system, Fundserv.

Visit Alignvest Student Housing Real Estate Investment Trust at www.alignveststudenthousing.com.

## FOR FURTHER INFORMATION PLEASE CONTACT:

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The information is based on the market analysis and expectations of ASH REIT and should not be relied upon by the reader as research or investment advice regarding ASH REIT. The information presented herein is not a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy in any jurisdiction where prohibited by law or where contrary to local law or regulation. Any such offer to invest, if made, will only be made by means of an offering memorandum on a private placement basis.