

# **ALIGNVEST**

## **STUDENT HOUSING**

### **PRESS RELEASE**

#### **Alignvest Student Housing REIT Appoints Rajiv Silgado to Board of Trustees**

Toronto, Ontario (July 2, 2020) - Alignvest Student Housing REIT ("Alignvest") is pleased to announce that Rajiv Silgado has been appointed as a Trustee of Alignvest, effective immediately.

Rajiv Silgado is a director of the OMERS Administration Corporation, where he serves as a member of the Board's Investment and the Human Resources Committees. Mr. Silgado has over 30 years' experience in the investment industry as a senior executive in the areas of asset and wealth management. He retired in late 2019 as President and CEO of UBC Investment Management Trust, where he spearheaded the allocation and investment of the University's Endowment and Pension portfolios across private and public asset classes. Prior to joining UBC in December 2016, Mr. Silgado was Co-CEO of BMO Global Asset Management ("BMO GAM"), which he helped establish and grow from approximately \$50 billion in assets under management in 2009 to over \$300 billion by mid-2016. Earlier, Mr. Silgado spent 14 years with Barclays Global Investors ("BGI"). Mr. Silgado served initially as Chief Investment Officer and subsequently led the firm as President and CEO in Canada. In addition to OMERS, Mr. Silgado serves as Chair of the Investment Advisory Committee of Greyhawk Investments. He is a past member of the Investment Committee of the Vancouver Foundation, the TSX Trading Advisory Committee and of the Board of Governors of the Bishop Strachan School in Toronto. He has also served on the Advisory Board at The Ted Rogers School of Business at Ryerson University and the Board of Directors of Canada Exchange Traded Funds Association. Mr. Silgado received his B. Comm (Honours) and M. Com degrees from Delhi University, India, and an MBA from the University of North Carolina at Chapel Hill. He is a CFA Charterholder.

"I look forward to working with Mr. Silgado as a member of the Board of Trustees," said Nancy Lockhart, Chair of Alignvest. "He will bring a great new perspective to the Board as we continue to transform and enhance the REIT's portfolio into Canada's leading student housing owner and operator."

"I am honoured to join Alignvest's Board of Trustees and excited to be a part of the company's strategic growth," said Rajiv Silgado. "I look forward to working with Alignvest's strong leadership team and contributing to the company's long-term value-creation strategy."

Alignvest also announces that Ms. Lockhart was recently appointed as Chair of Alignvest following the departure of Drew Coles as Chair and resignation of Jonathan Turnbull as Managing Partner and Trustee.

## **About Alignvest Student Housing Real Estate Trust**

Alignvest Student Housing Real Estate Investment Trust is an unincorporated open-ended real estate investment trust formed under the laws of Ontario pursuant to the Declaration of Trust to own income-producing purpose-built student accommodations located in Canada. The REIT is offering an unlimited number of units on a continuous basis pursuant to an offering memorandum on a private placement basis by qualified dealers to any investors resident in any province or territory of Canada who qualify as

"accredited investors". The REIT units are available through the investment fund order system, Fundserv.

Visit Alignvest Student Housing Real Estate Investment Trust at [www.alignveststudenthousing.com](http://www.alignveststudenthousing.com).

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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